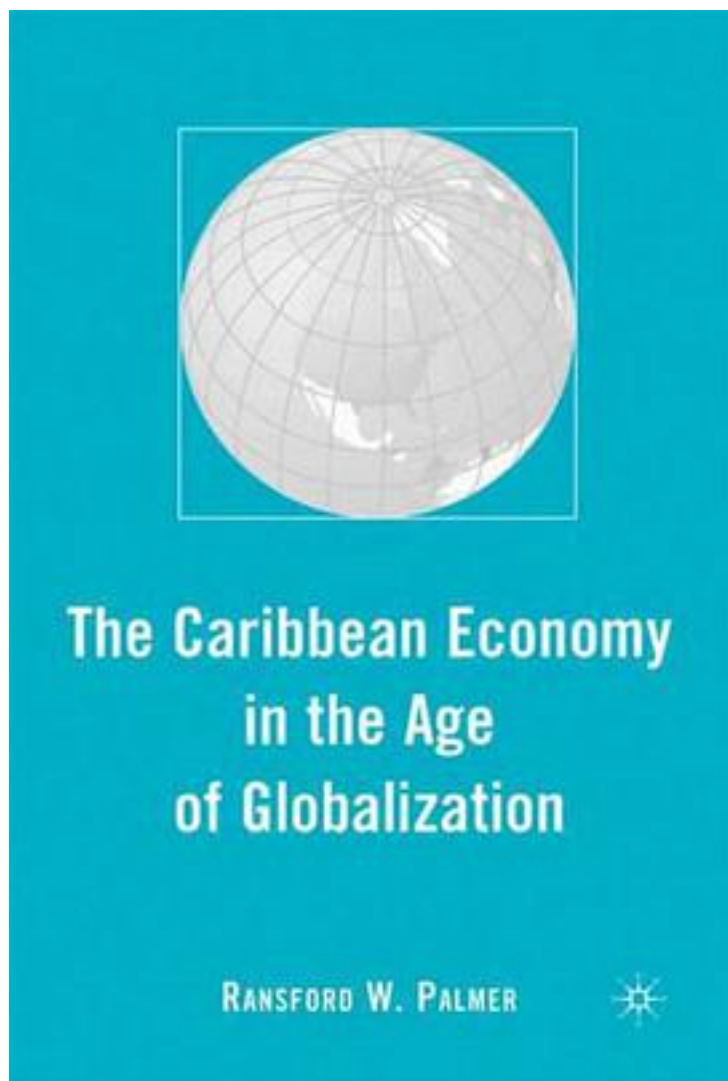


The Caribbean Economy in the Age of Globalization



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The book examines the status of the Anglophone Caribbean economy and the options it faces as traditional preferential trade arrangements begin to disappear. Two broad options are explored: one is the transformation of primary exports into higher value-added products and the other is a shift in the economic structure toward tourism and other services. The book constructs a model of a potential Caribbean economy, described as a travel economy. The travel economy is based on two enduring features of Caribbean life - tourism and migration. - and it is meant to provide a benchmark against which to gauge the evolution of the structure of individual economies. The main contribution of this book is a concise and methodological treatment of the issues of transition and adjustment that the Caribbean faces in an increasingly liberalized international trading system.

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