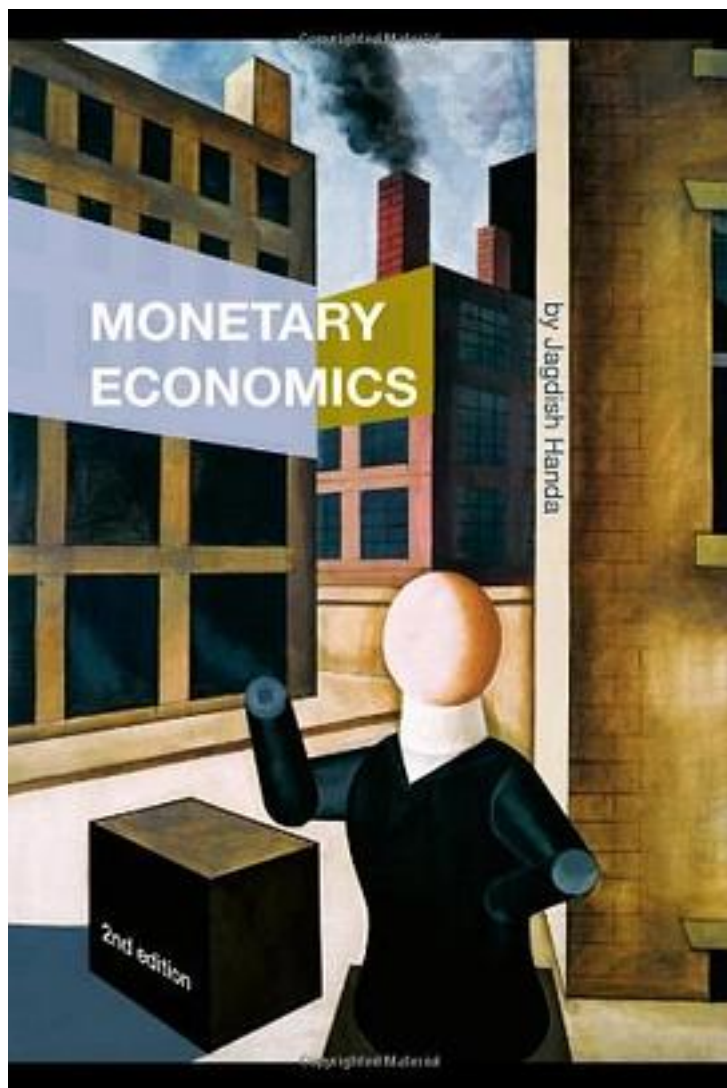


# Monetary Economics



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著者:Bain

出版者:Palgrave Macmillan

出版时间:2009-3-31

装帧:Hardcover

isbn:9780230205994

This fully revised second edition of Bain and Howells' "Monetary Economics" provides an up-to-date examination of monetary policy as it is practised and the theory underlying it. The authors link the conduct of monetary policy to the IS/PC/MR model and extend this further through the addition of a simple model of the banking sector. They demonstrate why monetary policy is central to the management of a modern economy, showing how it might have lasting effects on real variables, and look at how the current economic crisis has weakened the ability of policymakers to influence aggregate demand through the structure of interest rates.

The second edition:

features a realistic account of the conduct of monetary policy when the money supply is endogenous provides a detailed and up-to-date account of the conduct of monetary policy and links this explicitly to a framework for teaching macroeconomics

includes recent changes in money market operations and an examination of the problems posed for monetary policy by the recent financial crisis "Monetary Economics" is an ideal core textbook for advanced undergraduate modules in monetary economics and monetary theory and policy.

作者介绍:

KEITH BAIN was Principal Lecturer in Economics at the University of East London, UK. He taught on a number of modules including Monetary Economics, Economic Policy and Finance and the Economy. PETER HOWELLS is Professor of Monetary Economics at the University of the West of England, UK, where he is a member of the Centre for Global Finance.

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# 评论

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# 书评

传统的货币经济学入门教材，从国内的黄达易纲胡庆康，到国外的米什金，都明显受到货币外生论的影响，货币供给被描述为由央行控制的外生变量，其过程则是典型的货币乘数理论，央行通过在数量上控制基础货币以调控货币数量，从而实现货币政策操作，对于宏观经济运行的理解，其核...

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货币银行学如果只选一本书，那就是这本了。有时间的话米什金那本也可以看看，对比可以看出主流教材里面的论述和实际操作是有多脱节，特别是货币银行部分，货币供给和乘数那一套完全没有任何用处，无论是理论上还是实践上。即使中国目前仍使用货币总量作为主要目标，银行和经济...

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