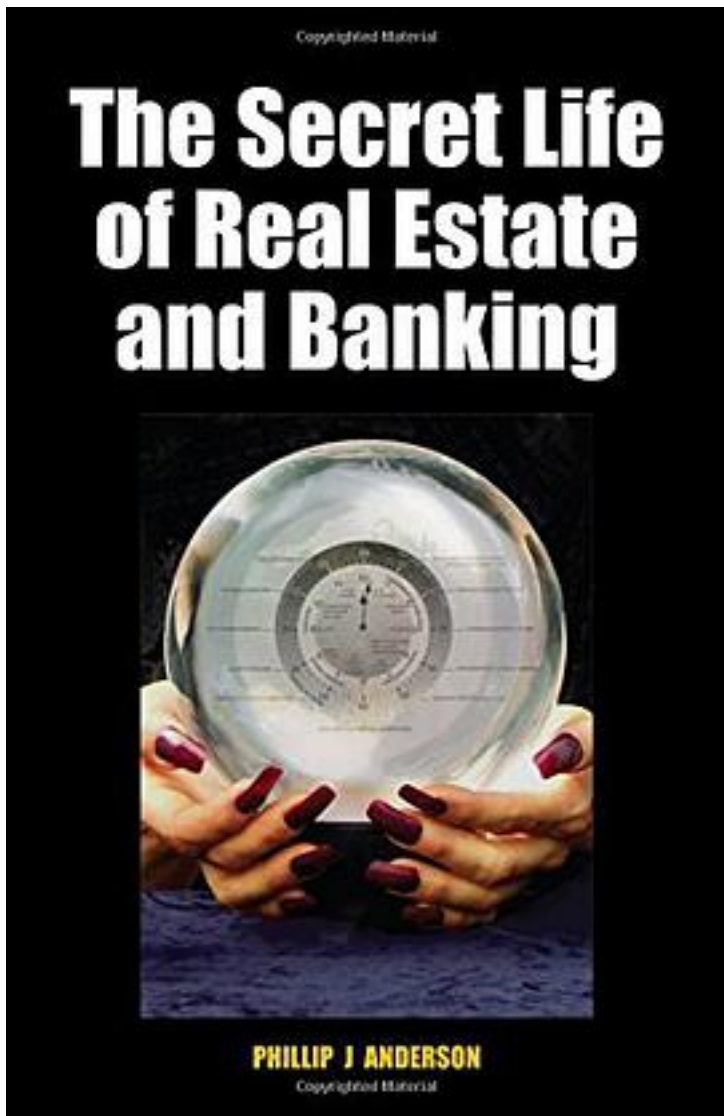


The Secret Life of Real Estate and Banking



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出版者:Shepherd-Walwyn

出版时间:2009-3-1

装帧:Hardcover

isbn:9780856832635

Real estate is sold as a much safer investment than the constantly fluctuating stock market. Share price volatility is compared unfavourably with the steadier and impressive gains made from real estate which is, we are told, 'as safe as houses'. As millions of Americans - and countless others in the Western world - have recently found to their cost, house prices can also suddenly and dramatically drop. Yet no other text on real estate, either current or from the past, mentions this fact, reinforcing the perception that real estate is an almost risk-free investment. Now for the first time, and long overdue, a book that details and explains the cyclical nature of real estate. The latest real estate downturn in the USA (and in other countries) is just one of many that have occurred since 1800 with astonishing regularity. This book is the story of the American experience of those downturns: the move out of recession, how the banking system facilitates that move, the boom and the characters that shaped it, the bust and accompanying bank failures, and then the recession, or worse, depression. This is always followed by a new cycle repeating each phase again, varied only by the new ways bankers find to avoid the regulations put in place after each collapse to ensure it will never happen again. The Secret Life of Real Estate and Banking explains, quite simply, how the real estate cycle originates, offers a fascinating study of US history to illustrate the stages through which each cycle passes, then explains why this cycle of boom and bust must repeat, given present economic conditions. Real estate can only be a truly winning investment if you know the cycle. For investors, the author has designed an 18-year Real Estate Clock which plots the progress of the cycle, with tell-tale signs so that investors can recognise exactly where they are in the cycle at any point in time and so help them decide whether to invest, sit tight or sell. He has refined this clock over a period of many years and those who have attended his courses have found it an invaluable and remarkably accurate guide for their investment strategies, not only in real estate. With its invaluable insights and practical guidance, The Secret Life of Real Estate and Banking is a book for both novice and experienced investors alike who want to know why the real estate cycle moves as it does, learn how this movement can be forecast well in advance, and more importantly, wish to learn how to profit from this knowledge. A must read for any serious investor.

作者介绍:

目录:

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标签

财商

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economics

评论

1-14章看一页睡一觉，硬扛了一个月终于崩溃了，直接从15章开看，还是很有料的

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