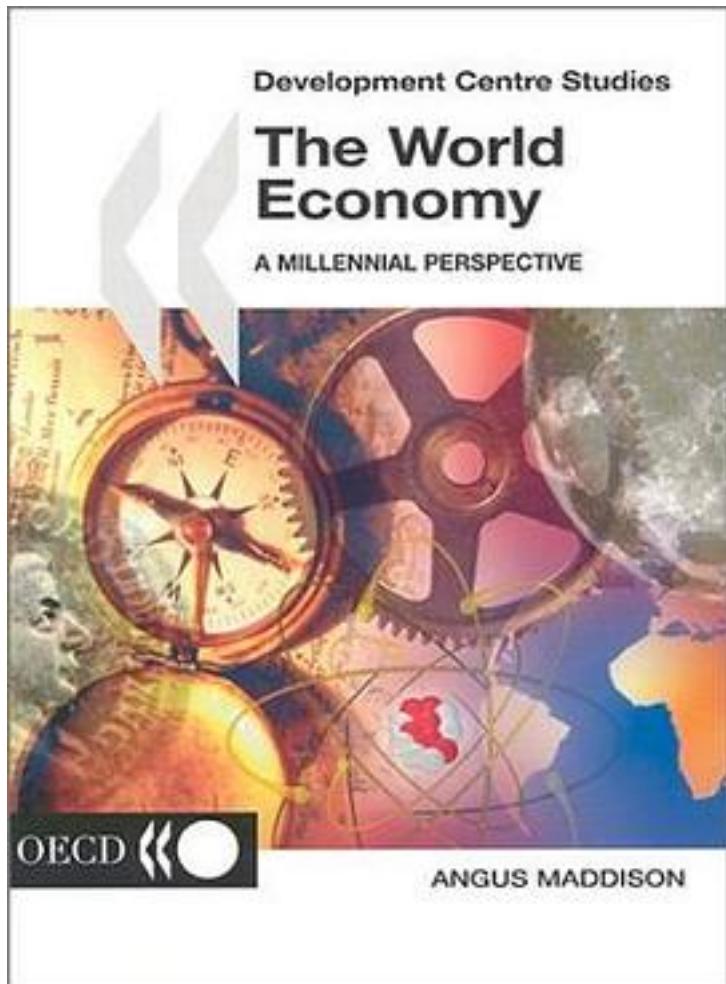


# The World Economy



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This is the fifteenth volume in an annual series in which leading economists provide a concise and accessible evaluation of major developments in trade and trade policy.

Examines key issues pertinent to the multinational trading system, as well as regional trade arrangements and policy developments at the national level Provides up-to-date assessments of the World Trade Organization's current Trade Policy Reviews Analyses trade policy in areas such as Japan, Indonesia, Israel, and the United Arab Emirates Investigates the challenge of aligning the mission, means, and legitimacy of international organizations Contributors including John Walley and Jan Aart Scholte also examine the concept of globalization – both its definition and its values A vital resource for researchers, analysts, and policy-advisors interested in trade policy and other open economy issues

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