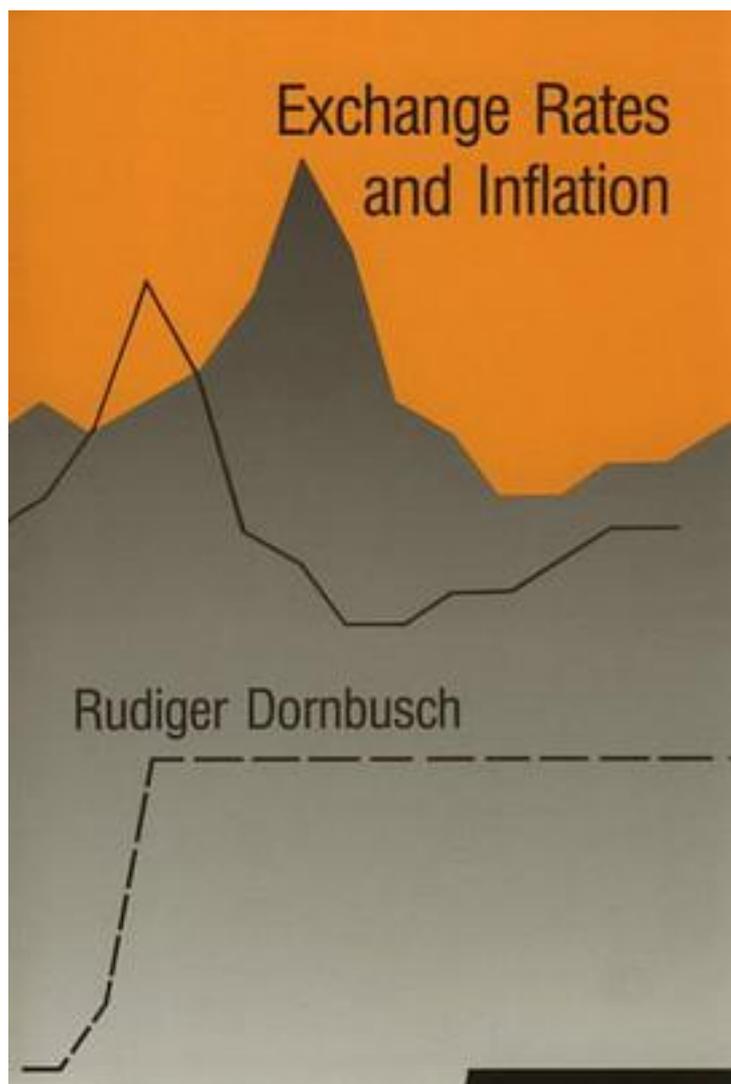


# Exchange Rates and Inflation



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出版者:The MIT Press

出版时间:1991-02-19

装帧:Paperback

isbn:9780262540605

Rudiger Dornbusch's articles on exchange rates and open economy macroeconomics are among the most frequently cited in the field of international economics. Collected for the first time in *Exchange Rates and Inflation*, these articles, written over the past fifteen years, cover a wide range of issues while providing unique insights into the research style of a major economist. During this period the economics profession has shifted from global monetarism to the new classical economics, and Dornbusch's own interests, and some of his beliefs, have changed as well. Twenty two articles are gathered in four parts: Exchange Rate Theory; Special Topics in Exchange Rate Economics; Equilibrium Real Exchange Rates, and Inflation and Stabilization. Each part includes an introduction that discusses the essays and places them in context. Rudiger Dornbusch is Ford International Professor of Economics at MIT

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