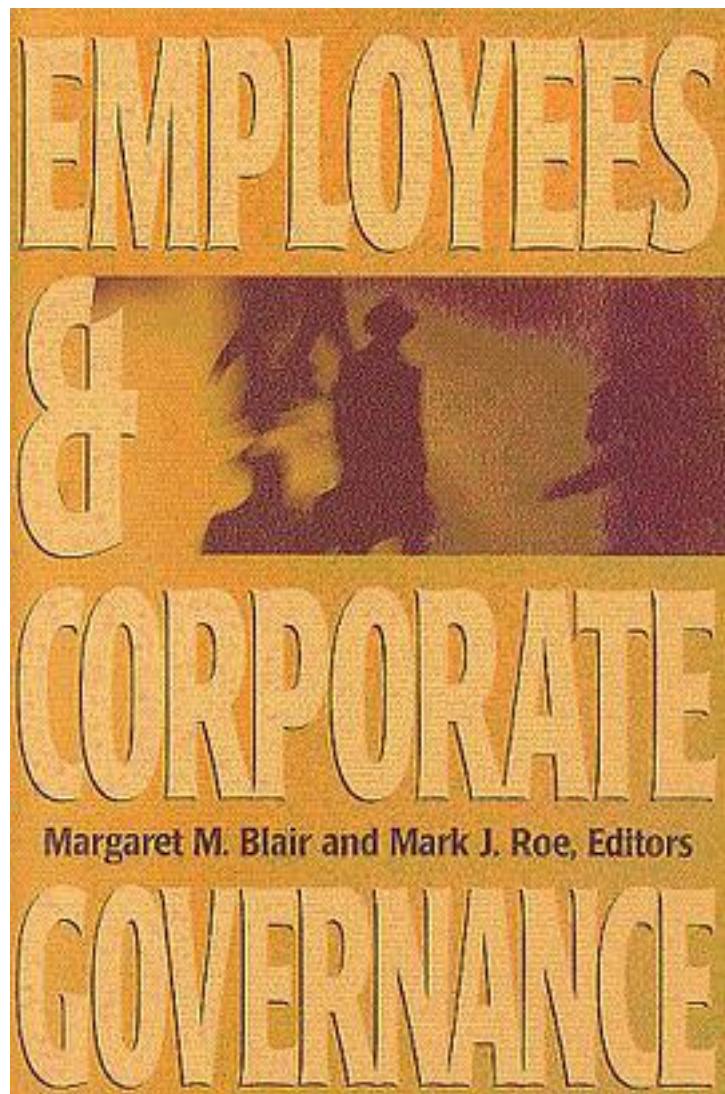


Employees and Corporate Governance



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出版者:

出版时间:1999-12

装帧:

isbn:9780815709442

Most scholarships on corporate governance in the 1980s and 1990s have focused on the relationship between shareholders and managers or directors. Yet human capital, embodied in the employees, is rapidly becoming the most important source of value for corporations: outside the US they often have a significant formal role in corporate governance. This volume turns the spotlight on the neglected role of employees, analyzing the many ways - formal and informal - that employees are actually involved in the governance of corporation in America, and in Germany and Japan.

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