

American Empire and the Political Economy of Global Finance



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The relationship between states and globalization is one of the burning questions of our time. Providing a lively critique of how international and comparative political economy misjudge the relationship between markets and states, this book demonstrates the American state's central place in today's world of globalized finance. While US military interventions draw most attention to the imperial nature of the American state, the highly original contributions here show how US power is embedded in the structures of global finance. The first part of the volume examines the contours and sources of American financial power, and the second part traces the processes through which the pillars of American power in global finance have been constructed. Taking the analysis right up to the present situation, this book powerfully reveals the role the American state plays in the expansion of international financial markets and in managing the economic crises that emanate from them.

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