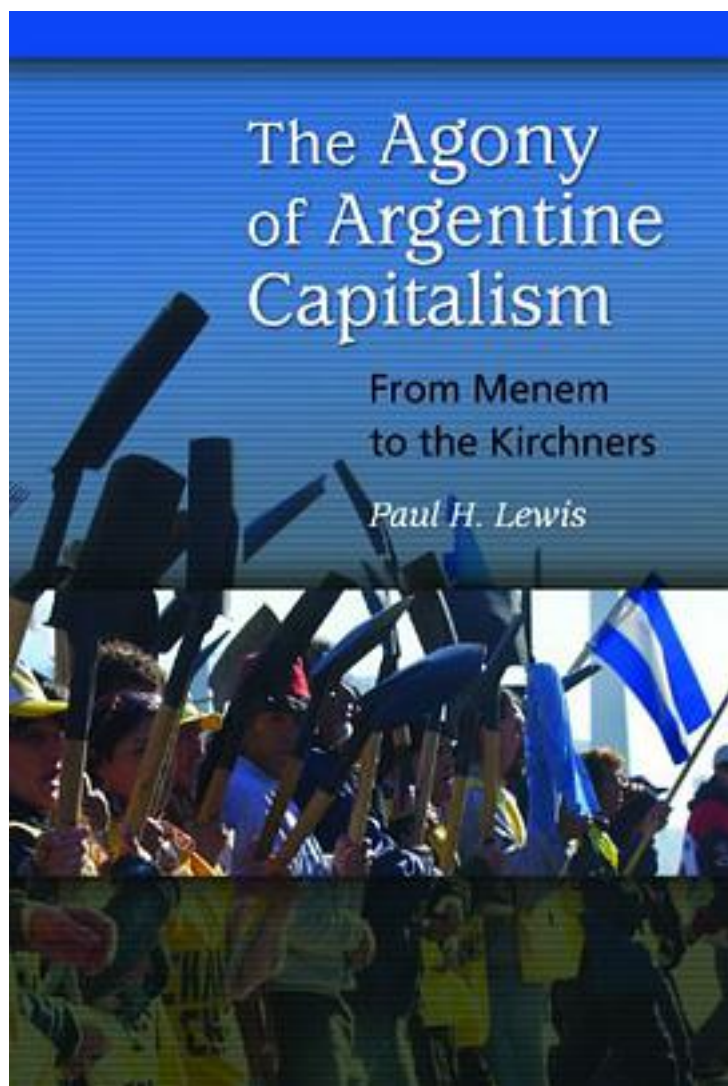


The Agony of Argentine Capitalism



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出版者:

出版时间:2009-6

装帧:

isbn:9780313378799

One hundred years ago, Argentina boasted rich natural resources, an educated working class, modern agriculture, and an energetic capitalist elite. In spite of all these advantages, Argentina has been so chronically practiced upon and misled by her own politicians that she now finds herself irretrievably crippled. Lessons abound for U.S. capitalism today. They say those who do not learn from history are bound to repeat it. Thus the importance of this book. "The Agony of Argentine Capitalism: From Menem to the Kirchners" is the capstone of a magisterial trilogy exploring the reasons for Argentina's shocking 'reversal of development'. In the early 20th century, Argentina was a rising star. It was one of the world's ten richest countries, on course to a place among the most advanced and prosperous liberal democracies in the world. Then, in 1929, Argentina fell into an economic coma from which no political or military shock treatment has been able to rouse it. The collapse of Argentina's capitalist class has been so devastating that little support remains for free enterprise or free trade. Her fate poses an intellectual challenge for First World capitalist countries. As famed economist Paul Samuelson warned: 'Argentina is the pattern no modern capitalist may face without crossing himself and saying, 'There but for the grace of God...'. This title features 15 illustrations.

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