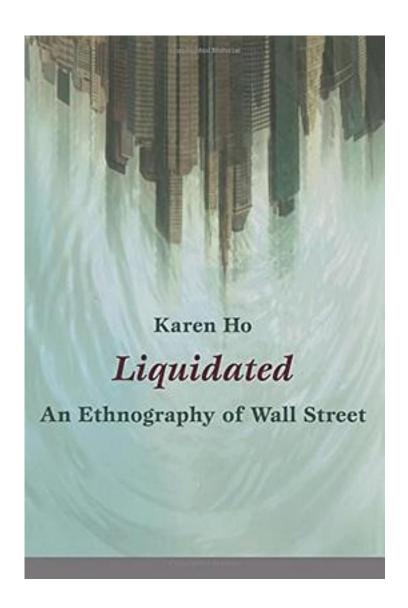
# Liquidated



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著者:Karen Ho

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#### From Publishers Weekly

The timely question, What caused the current global financial crisis? provokes answers usually aimed at the level of institutions and the more abstract market logic. Ho's refreshing ethnography of the daily lives of Wall Street investment bankers takes another tack and outlines a web of practices, beliefs and structures that may be vital to understanding what keeps the market system in place despite built-in instabilities. Ho, a former business analyst and now an associate professor of anthropology at the University of Minnesota, unpacks constant downsizing, high risk/high reward job liquidity, shortsighted compensation structures, prestige and the ruse of shareholder value. Her keen eye for the significance of space illuminates workplace narratives, e.g., segregating staff by floor, function and prestige; constant and lavish recruiting events at Princeton and Harvard; and anticlimactically tawdry office space for most workers. The author exposes how elite undergraduates are immersed in a culture promoting finance as the only legitimate job, how educational pedigrees reinforce the financial world's self-image—while the actual jobs remain rigidly hierarchical (stratifying women, people of color and non-lvy League graduates), highly unstable and isolating, encouraging a culture in which making money is the only value. (Aug.)

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#### Review

"We're pretty familiar with the economic rationale for the regime of cost-cutting and downsizing throughout corporate America in recent decades. But Karen Ho's research greatly enriches our understanding of how Wall Street's own peculiar culture of transient relationships and relentless competition has contributed to the shareholder revolution. And, along the way, her interviews and fieldwork offer a very revealing picture of the mind of Wall Street. A fascinating and important book." Doug Henwood, editor of Left Business Observer "Karen Ho has picked an excellent time to publish her fascinating new study...patient ethnographic analysis has produced a fascinating portrait that will be refreshingly novel to most bankers...Ho peppers her account with revealing eyewitness stories...Most fascinating of all is her account of how Wall Street becomes deluded by its own rhetoric about "market efficiency"...I, for one, would vote that Ho's account becomes mandatory reading on any MBA (or investment banking course); if nothing else, it might be more entertaining than the other texts that bankers swallow so uncritically." Gillian Tett, Financial Times, 2nd October 2009

### 作者介绍:

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人类学
金融
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评论
城市人类学的一个特征就是人类学家能做的东西很大程度上仰赖于个人背景和社会网络,这样一个田野对作者来说不见得有多难,但对outsider来说就是不可能完成的任务
market, financial habitus, new approaches of studying finance.
neo-classical economics + shareholder value -> WS IB culture -> (global) market hegemony -> financial crisis

标签

读完本书可以终结最近的996讨论,也终于明白为什么Hoang会专门在自己书里单独cue这本书了。从大众利益与股东收益分离为入手点,说明市场的不稳定性通过华尔街投行自身不断重塑,而并非完全取决与市场自然波动。进而用insitutional ethnography to explain the take-for-grantedness daily practices of the investment bankers. 在美国金融市场的扩张和全球化的趋势下,华尔街模式被美国商界适用又进一步推广到亚洲和拉美,也终究造就了98,08两场金融风暴。新人招聘,办公室政治,种族关系,性别差异除了在金融血汗工厂卖命的白领和最终受益的大股东和银行家,其他一切都是华尔街自己营造的泡沫。
bankers' dispositions and Wall Street's Organizational Culture
legitimately well-written with just the right amount of case studies. However, she said she went to wall street for field work and I highly doubt that.
You would find local if you only look at local.

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口坦以外	闲读物的	一个节。

知道一下投行是怎么运作的还是挺好玩的。不过,华尔街不是通过自己的文化控制了世界,而是通过货币创造控制了世界。拿掉货币创造的功能,华尔街的文化会自然消亡。人类学家应该研究一下理解金融的人和不理解的人是否有生殖隔离,如果有的话,那这波人哪天把人类作死了,就可以理解为生物进化了。

现在看来有点过时了

当作九十年代初期的华尔街见闻录来看了…作者因其身份便利出发 选的采访对象大都是亚裔女性 然后自诩为本研究特色…不过看其采访内容却没体现出这一人群的啥特色…但人类真的 是很擅长自我辩解的动物…后面的理论部分没看

Globalisierung + wirtschaftliche Verflechtungen.

教授上课要求读的

人类学家,人种学家,来研究华尔街,咋一看,跨界嘛,再一想,啊,华尔街的人和我们已经不是一个人种了!不过这样的混合,确实带来了新的视野和观点,好书!

A not so pleasant perspective of wall street. 顺便一提,看来只要名校出身,读人类学一样可以进投行。

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我没有受过社会学的专业训练,不知道从社会学专业的角度如何评价这本书。作为一个普通读者,只能说这本书挺让人失望的。这本书花了大量篇幅反复强调投行工作时间长、薪酬水平高、流动性大这些非常显而界见的事实。问题是这些简单的事实完全可以通过统计数字做出全局性的描述,

说起来非常讽刺:想在华尔街混得好,最重要的居然是人际关系。这就揭示了华尔街只要顶级名校生的真实原因。说他们最聪明只是噱头,华尔街真正看中的是人际关系。顶级名校生的人际关系能带来高端客户,创造收益。在采访中,有投行家就直接跟何柔宛说:靠博学多才就能达成交易吗...

如果曾经在股票等二级市场上侵泡过,都会感受到,交易的核心就是人性的博弈。 此书角度其实很有趣,是一个人类学博士,进入华尔街一段时间后,写出来的对于华尔 街的描述。外界对此评价很高,而我却持有不同意见。 首先本书导言部分太差,正式章节采访过多,那种就像中国财经记…

在这个全球化时代,美国的金融中心华尔街,早已不仅仅是美国的标志和骄傲,更是全世界关注的焦点。华尔街的独特文化与华尔街人的生活,也随之成为了很多企业、很多人争相了解和模仿的标杆。 然而,那些衣着光鲜的华尔街人,却有着另外一个偏僻入里的名字——"走钢丝的幸运

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