

Development Finance



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This book examines the subject of Development Finance, or more specifically how financial systems can help or hinder the process of human development. As an expert in this field, Stephen Spratt reviews the components of the domestic and international financial systems, and considers reform options objectively against the central goal of human development. The result is a combination of orthodox and more innovative approaches, which provides a thorough grounding in development finance theory and practice in the 21st century. Topics covered in the book include: the millennium development goals; financial crises and international capital flows; and, the role of the private sector Microfinance. Focusing on the roles of the World Bank and the IMF and with a host of case studies and real world examples from Asia, Africa and Latin America as well as the "transition" economies of Eastern Europe, the author examines developing countries' engagement with the international financial system and its influence on the process of human development, both positive and negative.

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