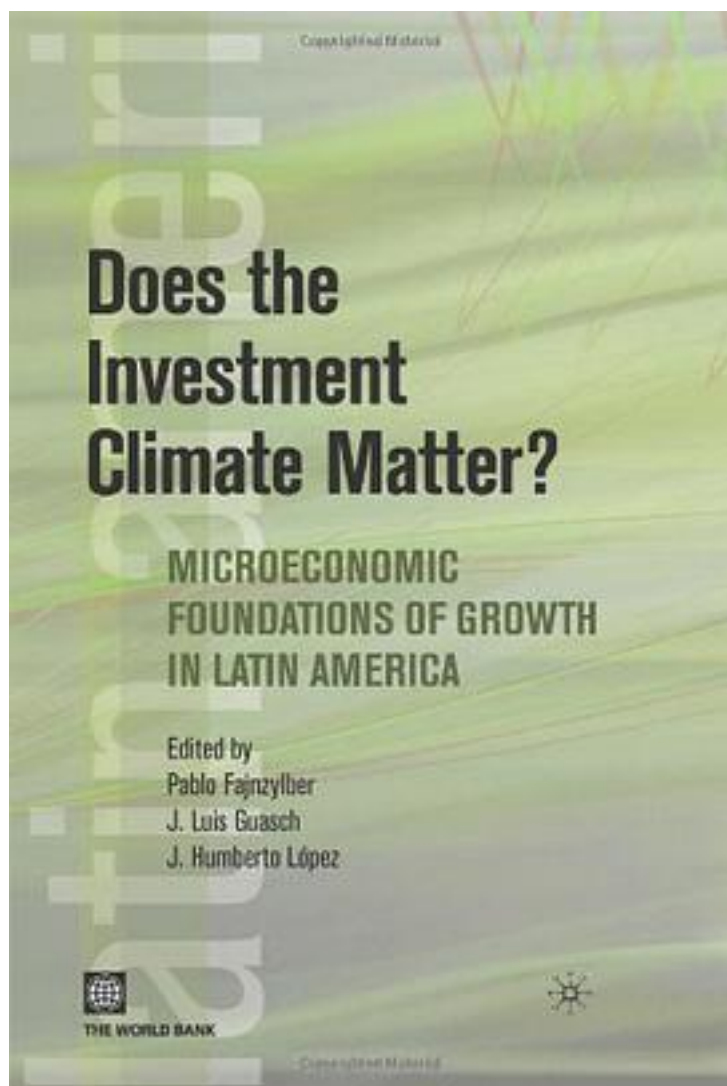


Does the Investment Climate Matter



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Latin American region's growth rates have been historically disappointing in relative terms. Policy makers may need to focus on macroeconomic stability with an increased emphasis on microeconomic reforms. By providing empirical evidence linking actual firm performance to shortcomings in Latin America's investment climate, the book discusses policies that could have a significant impact on firm productivity by improving the environment in which firms invest and operate.

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