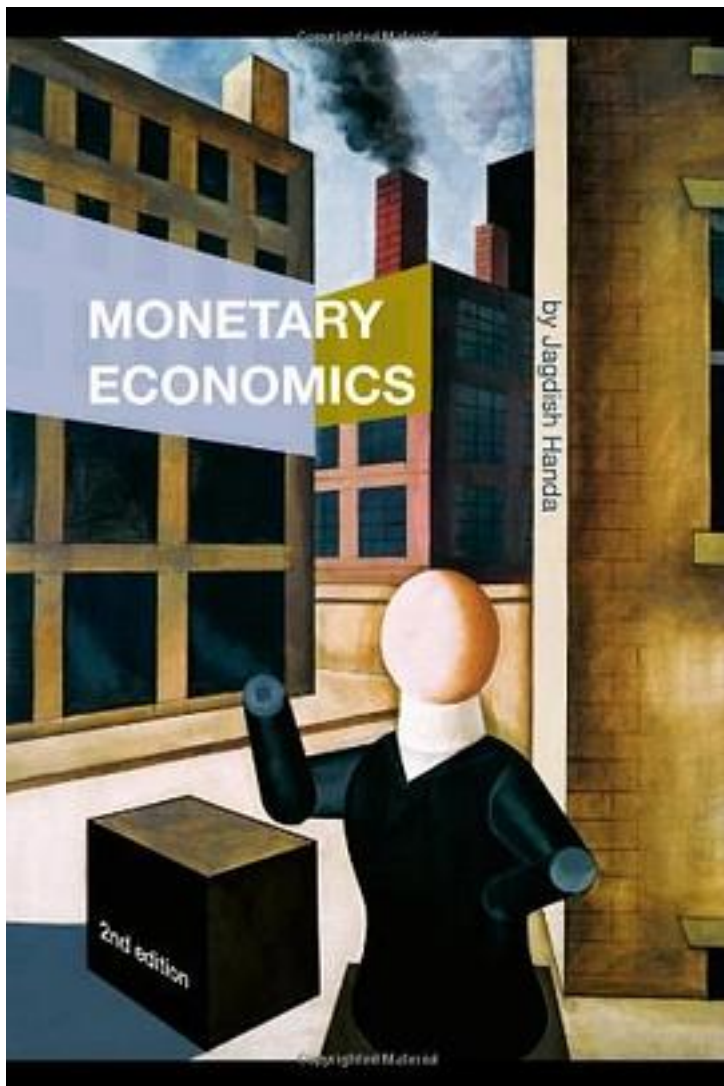


# Monetary Economics



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This successful text, now in its second edition, offers the most comprehensive overview of monetary economics and monetary policy currently available. It covers the microeconomic, macroeconomic and monetary policy components of the field. Major features of the new edition include: stylised facts on money demand and supply, and the relationships between monetary policy, inflation, output and unemployment in the economy; theories on money demand and supply, including precautionary and buffer stock models, and monetary aggregation; cross-country comparison of central banking and monetary policy in the US, UK and Canada, as well as consideration of the special features of developing countries; and, monetary growth theory and the distinct roles of money and financial institutions in economic growth in promoting endogenous growth. This book will be of interest to teachers and students of monetary economics, money and banking, macroeconomics and monetary policy.

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