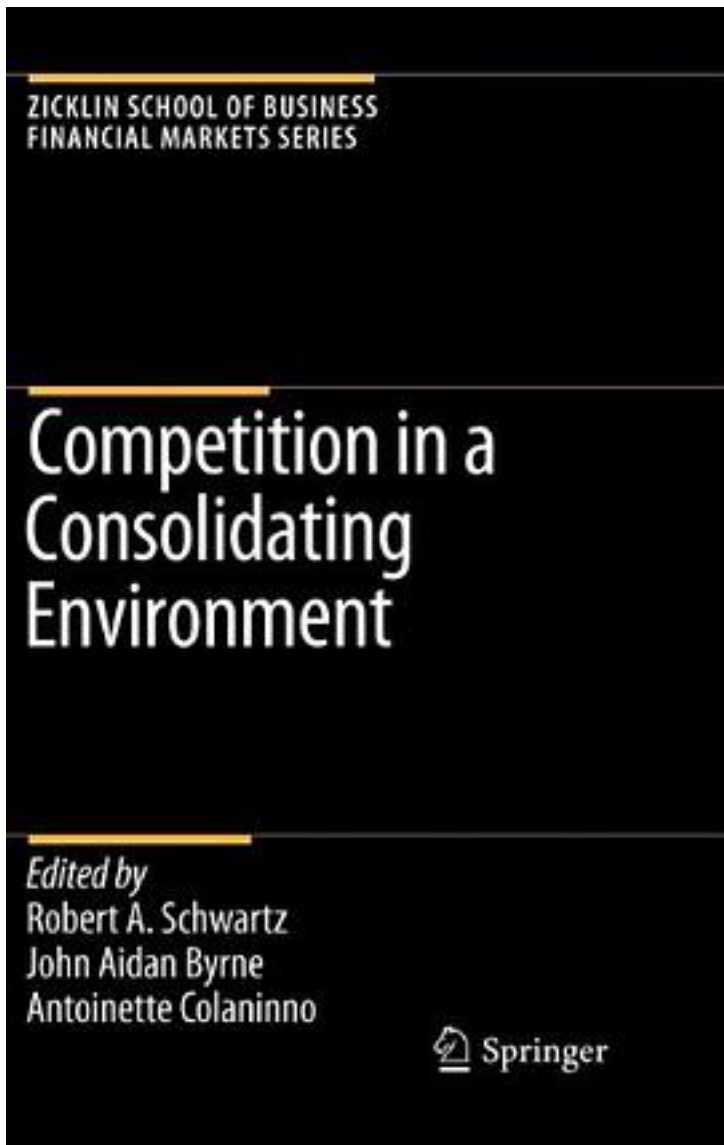


# Competition in a Consolidating Environment



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出版者:

出版时间:2008-11

装帧:

isbn:9780387759425

Competition between market centers is a driving force for innovation, dynamic growth, and reasonable pricing structures. Consolidating the order flow amasses liquidity, sharpens price discovery, and lowers trading costs. This book addresses such timely topics as the impact of technology on financial markets and includes contributions from prominent academics, policymakers and professionals in the field. It is the latest title in established conference proceedings series.

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