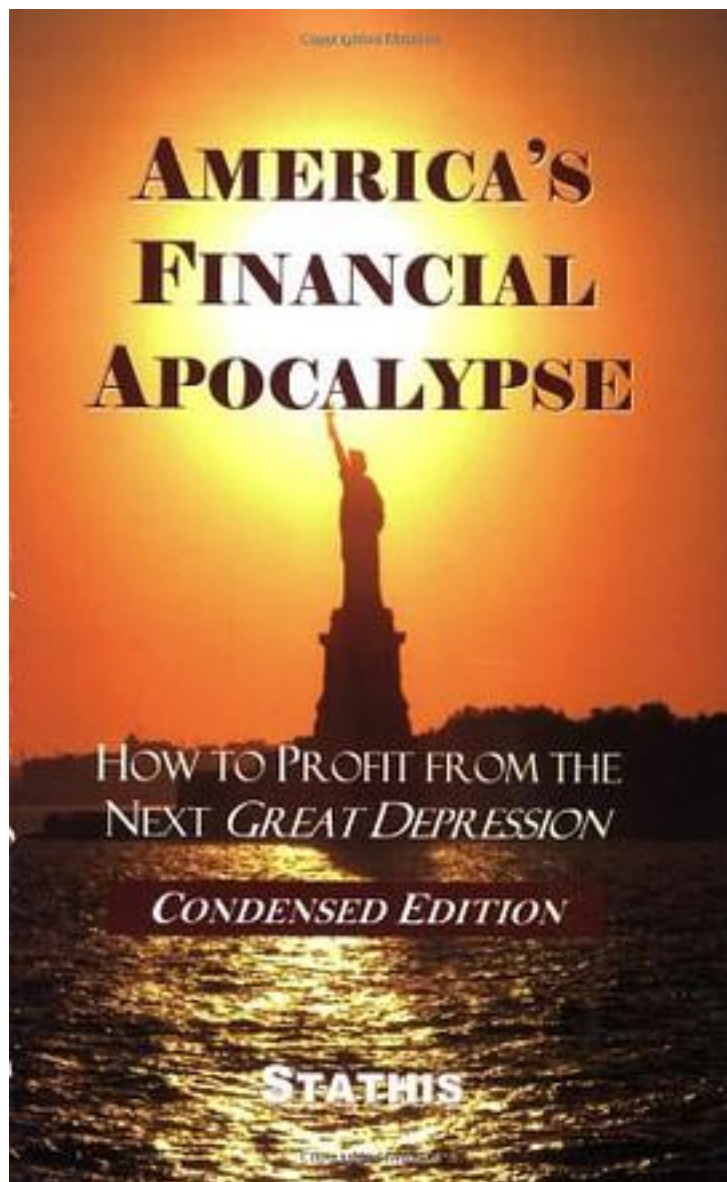


# America's Financial Apocalypse



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著者:Stathis

出版者:

出版时间:2008-1

装帧:

isbn:9780975577677

For nearly three decades, America has been gradually losing ground to the developed world in many critical areas. The result is that the American standard of living has been in decline for over two decades, with the middle class having been affected the most. Meanwhile, the rich have gotten wealthier and now America is a nation controlled by corporate America. Hidden by two-income households and open access to credit, declining living standards have gone unnoticed by most Americans. Spending beyond one's means has become the American way of life and is encouraged by the government. In contrast, saving is almost unheard of in America. As a result, this once power nation has changed from the world's largest creditor to the world's largest debtor. Decades of over consumption by Americans can only last so long before a day of reckoning occurs. The deflation of the Internet Bubble resulted in the paper loss of over \$7 trillion dollars, yet most people seem to have already forgotten the most scandalous charades in U.S. history by Wall Street and corporate America. And now, as the retirement assets of tens of millions of Americans are in question, an even larger number are caught up in the largest real estate bubble in our history. As we enter the two next decades, 76 million baby boomers will retire, most of them in poverty. Thus, the generation that was responsible for creating the greatest bull market in U.S. history may, through no choice of its own, also be the same group that causes an economic meltdown due to decades of government mismanagement, inadequate planning, and overconsumption. During this same time frame, many expect the global oil production is gradually decline due to what is known as the peak oil theory. Obviously, this has enormous consequences of its own. Today, America is in the final preparatory stages that will lead to a massive economic meltdown resulting in the Next Great Depression, as over 46 million Americans already have no healthcare insurance, Social Security will be inadequate for the 76 million baby boomers who will retire over the next several years, energy prices will remain high for some time, and for the first time ever, Americans can no longer live with the comfort knowing that they are safe on their own soil. These issues will only get worse and when the appropriate triggers are set off, a domino effect will commence, sending the stock and bond markets into a downward spiral. This book claims to represent the most detailed and exhaustive analysis of America's current and future economic plight, as well as that of its capital markets. Rather than making bold claims supported by scant data, this book makes use of several hundred figures, tables, and charts, as well as over 700 references to support the premise that a depression is inevitable for America. Finally, the final three chapters address economic and market risks and provide investment guidance and strategy for investors to position themselves to profit before and during America's next great depression.

作者介绍:

目录:

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