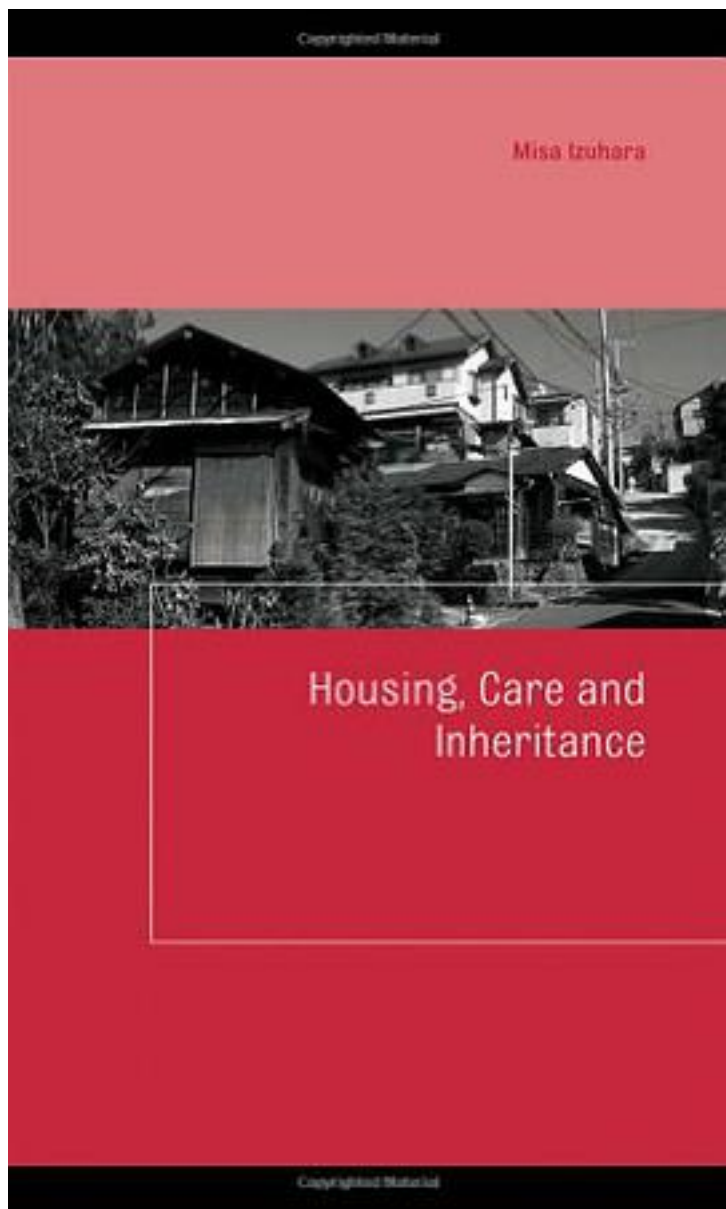


Housing, Care and Inheritance



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"Housing, Care and Inheritance" draws on the author's long-standing research into housing issues surrounding the ageing society, a phenomenon which is now a concern in many mature economies. If an adult child provides care for their elderly parent, should that person be rewarded? If so, should they inherit their parent's house or a larger share of the assets? The 'generational contract' is often influenced by cultural norms, family traditions, social policy and housing market, so it is negotiated differently in different societies and at different times. Such generational contract is however breaking down as a result of socio-economic and demographic changes. Drawn from the two-part study funded by the UK Economic & Social Research Council, Misa Izuhara explores the myth and the changing patterns of the particular exchange of long-term care and housing assets between older parents and their adult children in Britain and Japan. Highly international and comparative in perspectives, this study addresses important sociological as well as policy questions regarding intergenerational relations involving housing wealth, long-term care, and inheritance.

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