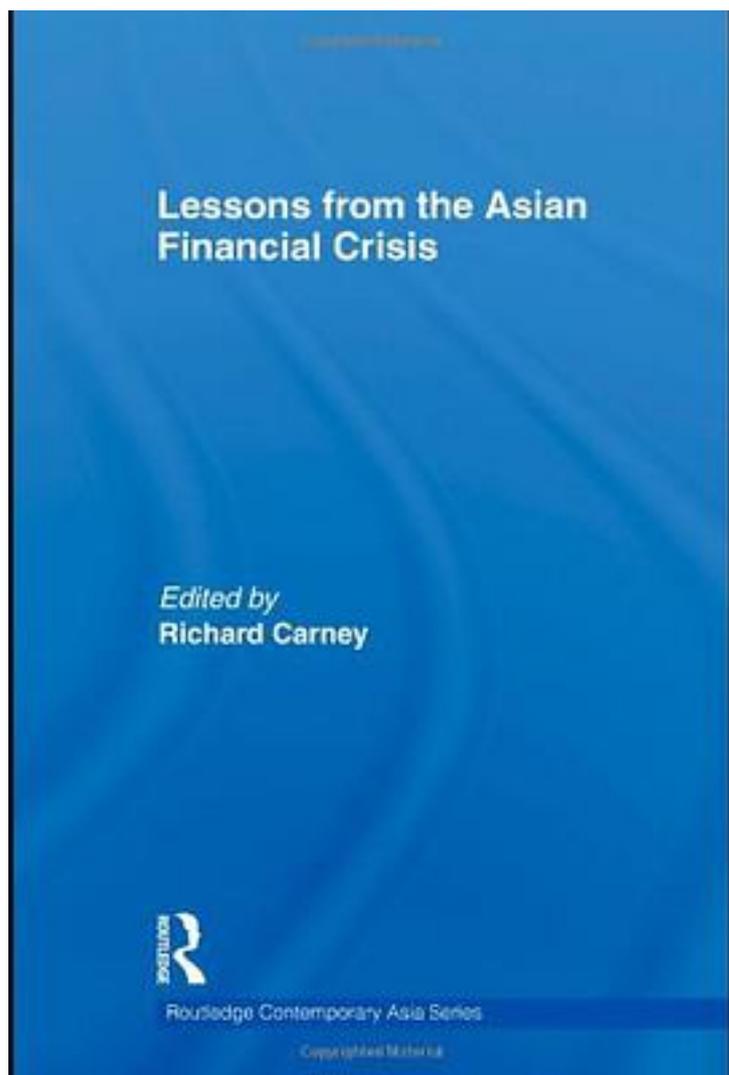


Lessons from the Asian Financial Crisis



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What have we learned from the 1997 Asian Financial Crisis? Thailand's recent handling of international capital flows makes this topic of particular relevance, especially when considering that Thailand was the precipitating country in the '97 financial crisis. Do Thailand's recent problems suggest that other countries have not learned the appropriate lessons, nor implemented sufficiently corrective measures? Moreover, are there potential new problems on the horizon - such as the unwinding of global imbalances - that could pose different challenges? To answer these questions, this book brings together a distinguished group of individuals from government, the private sector, international organizations, and academia. The contributors provide an overview of developments in the main affected countries during the 1997 Asian financial crisis; lessons learned and corrective measures taken in these countries; lessons learned by regional and international actors; how domestic, regional, and international politics have affected the outcomes; and, the identification of potential future problems, and levels of preparedness. "Lessons from the Asian Financial Crisis" will be invaluable for those studying International relations, international finance, international economics and East Asian studies.

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