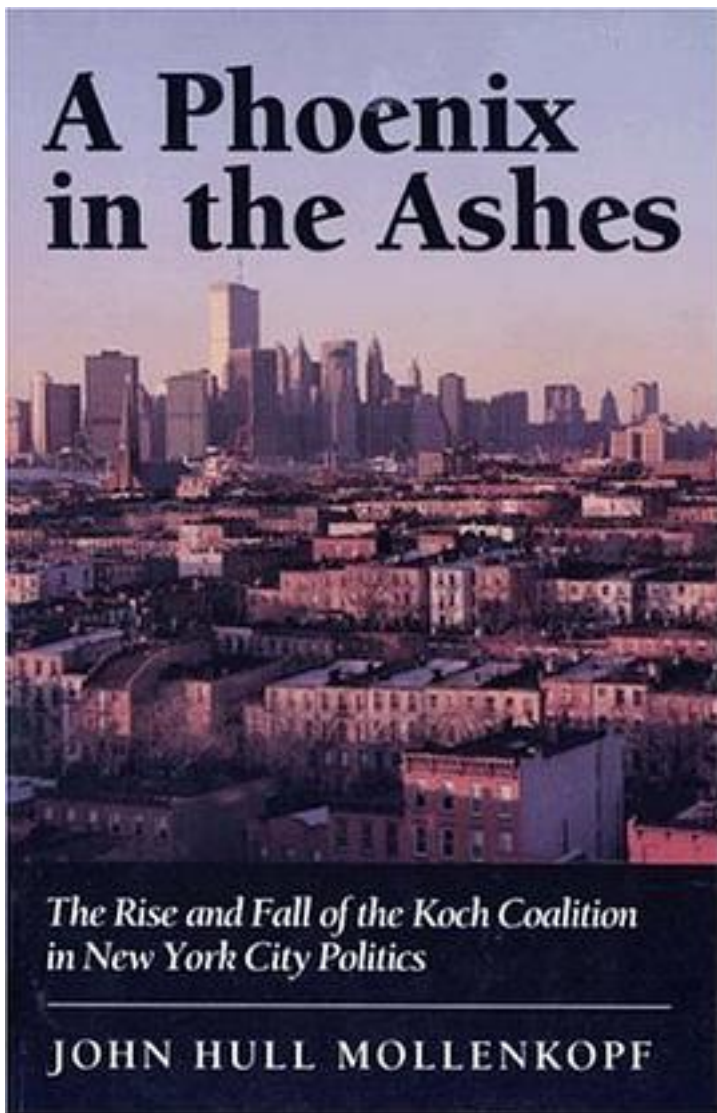


A Phoenix in the Ashes



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In the years following its near-bankruptcy in 1976 until the end of the 1980s, New York City came to epitomize the debt-driven, deal-oriented, economic boom of the Reagan era. Exploring the interplay between social structural change and political power during this period, John Mollenkopf asks why a city with a large minority population and a long tradition of liberalism elected a conservative mayor who promoted real-estate development and belittled minority activists. Through a careful analysis of voting patterns, political strategies of various interest groups, and policy trends, he explains how Mayor Edward Koch created a powerful political coalition and why it ultimately failed.

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