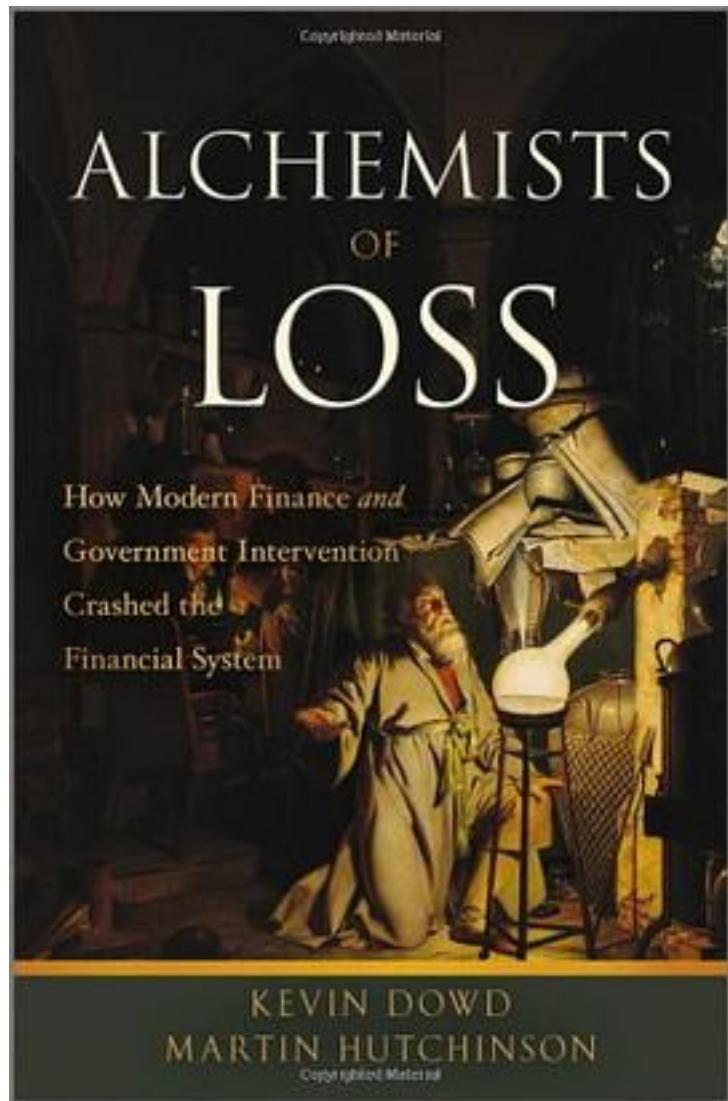


The Alchemists of Loss



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著者:Kevin Dowd

出版者:John Wiley & Sons

出版时间:2010-5-7

装帧:Hardcover

isbn:9780470689158

An engaging look at how modern finance almost destroyed our global economy. Over the last thirty years, capital markets have been restructured through the tenets of modern finance. This has been enormously profitable for the financial services sector. However, these innovations, coupled with unsound risk and regulatory practices have proved disastrous for the global economy. In a clear and accessible style, ex-investment banker and financial journalist Martin Hutchinson, and highly respected academic, Kevin Dowd show how modern finance combined with easy money threatened to bring down the world financial system. At the heart of the book is modern finance as a U.S. invention, the theories and practices associated with them, and the changes they made in business models and risk management on Wall Street and other major financial centers. Breaks down the events involved in the 2007-08 financial collapse. Reveals how botched policy response made a bad situation worse. Focuses on lessons that the practice of finance must learn from recent events. "The Alchemists of Loss" will help you to understand how our financial system crashed "and" show you what it will take to make sure this won't happen again as we move forward.

作者介绍:

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标签

financial

crisis

评论

很难想象这两个作者都是极端的自由主义者。风险控制的失败并不是造成金融危机的主要原因，更好地问题是：为什么金融系统能够制造出巨大标准差的波动，并且还经常干这种事情？

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书评

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