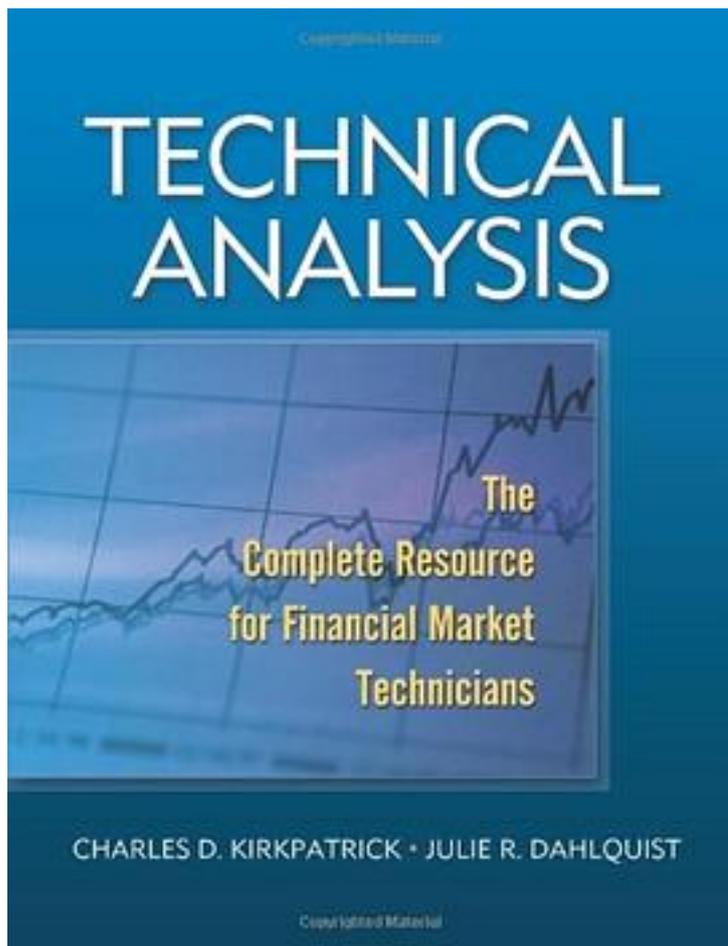# Technical Analysis

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著者:Charles D. Kirkpatrick II

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Already the field's most comprehensive, reliable, and objective guidebook, Technical Analysis: The Complete Resource for Financial Market Technicians, Second Edition has been thoroughly updated to reflect the field's latest advances. Selected by the Market

Technicians Association as the official companion to its prestigious Chartered Market Technician (CMT) program, this book systematically explains the theory of technical analysis, presenting academic evidence both for and against it. Using hundreds of fully updated illustrations, the authors explain the analysis of both markets and individual issues, and present complete investment systems and portfolio management plans. They present authoritative, up-to-date coverage of tested sentiment, momentum indicators, seasonal affects, flow of funds, testing systems, risk mitigation strategies, and many other topics. This edition thoroughly covers the latest advances in pattern recognition, market analysis, and systems management. The authors introduce new confidence tests; cover increasingly popular methods such as Kagi, Renko, Kase, Ichimoku, Clouds, and DeMark indicators; present innovations in exit stops, portfolio selection, and testing; and discuss the implications of behavioral bias for technical analysis. They also reassess old formulas and methods, such as intermarket relationships, identifying pitfalls that emerged during the recent market decline. For traders, researchers, and serious investors alike, this is the definitive book on technical analysis.

作者介绍:

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break initiated trend following 最有效这件事情哥早就知道了...

相对几十年前墨斐，麦吉，夏巴克，Jiler等的技术分析书籍来说新增了一些新的技术指标，比如Put/call
ration，Vix等等。在互联网时代，信息传递更广也更快，我们可以得到更多的指标，经济层面，基本面，技术指标等等。
But，我们到底需要这么多指标吗？指标越多，你会越糊涂，可能每次看图的时候都会发现各指标之间互相矛盾，导致自己不敢下单。关键的几个因素还是 OCHLT
并且，entry只是最简单的第一步，离场，资金管理，心态这些更需要去研究。
如果只读一两本charts的书我会推荐Jiler的<> 加上 Steve Nison的<>足够了.

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